



The Journal

JOURNAL OF THE MUNICIPAL GROUP OF VALUERS VICTORIA

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MGV Web address: www.mgv.com.au

July to October 2008

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1.0 Chairman's Update

Winter has come and gone; the footy is over and Christmas is sneaking up on us fast. Undertaking the 2008 Revaluation seems like a distant memory as we weave our way through the aftermath of the inevitable enquiries that each issue of the rate notice brings.

It appears that in many quarters the level of enquiry has not been as savage as was first anticipated despite the tightening economic conditions that were unfolding towards the end of the 2008 revaluation cycle. Although interest rate rises appear to have been addressed by monetary policy in the short term, the apparent quietening of business activity, investment and confidence may still result in a new round of valuation enquiries when the 2009 Land Tax notices hit the streets in the New Year and businesses look at ways to minimize non productive outgoings.

I hope you have been able to deal with most of the enquiries and resultant objections to date and can look forward to some relaxation over the coming festive season – before cranking up the engines again to start the Revaluation 2010.

I am looking forward to catching up with as many members as possible at our Christmas meeting and luncheon.

Russ Anthony
Chairman 2008/2009

2.0 Revaluation Launch 2008

The luncheon and presentation for the 2008 Revaluation Launch was held in the Champions Room at Federation Square, Melbourne on 16th July 2008 and has been endorsed by those attending as a great success.

Almost 200 members and associated property professionals were addressed by the Minister for Local Government, Mr Richard Wynne, followed by a presentation by Mr Robert Marsh, Valuer General Victoria outlining the changes and trends in property values across the state following the return and analysis of the 2008 Revaluation.



3.0 Annual Country Conference 2008

The 2008 MGV Annual Country Conference was held at the RACV Club, Inverloch on the 16th and 17th October 2008.

The activities included a bus tour showcasing some of the spectacular coastline of Bass Strait and Westernport Bay and visiting some of the major coastal residential and industrial developments occurring in the region.

The conference also included the release of several VGV Specialist Guideline Papers designed to promote consistency and assist municipal valuers in undertaking the 2010 Revaluation.

The highlight of the Conference was an interesting and entertaining mock VCAT hearing presented to members to dispel the mystique and myths surrounding the appeals process at a VCAT hearing. Congratulations to Rod Patel (Council Representative) and Brendan Sheales (Ratepayer Valuer Representative) on a fantastic presentation and much appreciation to John Rantino (Partner/Maddocks), Chris Cantor (Associate/ Maddocks) and Jan Hancock (VCAT Valuation Panel Member) for their participation and assistance in the presentation.

The Annual Conference Dinner followed where delegates enjoyed a sensational meal with a spectacular Bass Strait outlook.

Thanks to the many members involved in the organization and participation of this fantastic event.





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4.0 VGV Specialist Guideline Papers

The Group has participated in a series of committees convened by VGV to prepare Specialist Guideline Papers to assist municipal valuers in undertaking valuations of these particular types of properties.

The intention is to provide industry adopted guidelines in valuation methodology for these property types together with some standardized questionnaires and templates to assist in gaining the appropriate data to undertake these valuations. They are not intended to replace individual judgement required to be made by the municipal valuer but rather to promote the quality of information available to valuers and a consistency in approach.

The papers undertaken this year include:

- Aged Care
- Service Stations
- Englobo Land
- Telco's
- Outdoor Advertising Signs
- Hotels and Motels

6.0 Membership

Welcome

A warm welcome is extended to the following new members who were introduced at the Annual Country Conference at Inverloch.

Linda Crittenden
Anthony Bennett
Dixon Thai

New Applications for Membership

The following people have applied for membership of the Group and details are now advertised as required.

Name	Place of Employment
Martin King	Monash City Council
Les Speed	Western District Valuation Services
Barrie Walder	Western District Valuation Services
Mitchell Rowe	Western District Valuation Services
Jane Jennings	Southern Cross Property Services
Naomi Fountain	City of Greater Bendigo
David Cheal	City of Greater Bendigo
Brit Atkin	City of Manningham

7.0 Christmas Meeting & Luncheon

The next general meeting will be incorporated with our Christmas Luncheon

Where: The Manningham
1 Thompsons Road
Bulleen, Victoria

When: Friday 12th December 2008

General Meeting: 11.00am to 12.30pm
(Clarendon Room)

Christmas Luncheon: 12.30pm to 3.30pm
(Springbank Room)

Cost: \$35 members

Invitation and Registration to be forwarded separately.

8.0 MGV Annual General Meeting

Where: Australian Property Institute
10 Beach St Port Melbourne

When: Friday 20th February 2009

Time: 3.00pm

9.0 Vale – Eric Hancock

It is with regret that I inform members of the recent passing of Eric Hancock. Eric was a former member of the MGV and Chairman of the Group in 1970-71. Of recent years he has not enjoyed good health. Our condolences are extended to his family.

Chairman	Treasurer
Russ Anthony 5671 2271 or r.anthony@basscoast.vic.gov.au	Peter Kemm Peter.kemm@banule.vic.gov.au

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